



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Personal Loans  
(*Panamá - Préstamos Personales*)

Cutoff Date: October-2023

### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

### Personal Loans - October-2023

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is October-2023

## Personal Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Balance	25,993,407	27,943,918	30,292,396	34,579,345	38,384,123	44,569,475	44,688,383	41,330,683	37,337,326,566	34,821,261

### Delinquency Status (\$ of Current Balance)

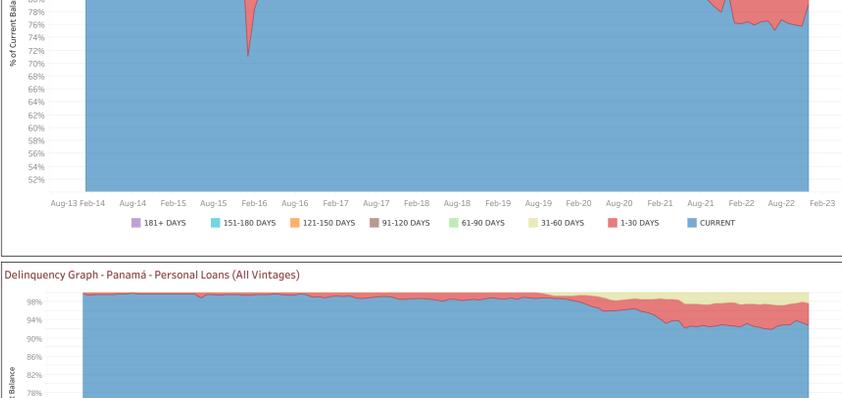
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	23,610,041	24,240,226	25,859,019	30,216,631	33,858,507	39,533,872	37,500,590	32,589,927	28,352,516	26,691,132
1-30 DAYS	1,574,222	2,437,595	3,119,501	2,596,299	2,277,947	2,675,433	3,300,743	3,962,465	3,156,491	2,772,902
31-60 DAYS	572,025	758,398	847,589	934,735	991,481	1,131,446	1,710,118	1,598,277	1,807,276	1,510,043
61-90 DAYS	156,348	355,935	289,000	373,208	613,103	677,950	1,020,233	1,392,986	1,272,599	1,300,484
91-120 DAYS	44,123	120,210	83,325	237,843	300,539	229,225	510,276	1,002,944	842,931	875,756
121-150 DAYS	26,827	28,501	78,897	151,930	272,087	182,864	216,056	479,119	647,584	571,647
151-180 DAYS	9,820	3,054	14,984	68,700	70,460	138,675	119,139	316,013	469,260	238,173
181+ DAYS	0	0	0	0	0	0	293,228	588,952	824,110	854,904

### Delinquency Status (% of Current Balance)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	90.83%	86.70%	85.36%	87.38%	88.21%	88.70%	83.94%	78.60%	75.92%	76.55%
1-30 DAYS	6.06%	8.72%	10.30%	7.51%	5.59%	6.00%	7.41%	8.14%	8.45%	7.96%
31-60 DAYS	2.20%	2.71%	2.80%	2.70%	2.58%	2.54%	3.83%	3.67%	4.84%	4.36%
61-90 DAYS	0.60%	1.27%	0.95%	1.08%	1.60%	1.52%	2.28%	3.37%	3.43%	3.73%
91-120 DAYS	0.17%	0.43%	0.28%	0.69%	0.78%	0.51%	1.14%	2.43%	2.26%	2.51%
121-150 DAYS	0.10%	0.10%	0.26%	0.44%	0.78%	0.41%	0.48%	1.16%	1.66%	1.64%
151-180 DAYS	0.04%	0.01%	0.05%	0.20%	0.18%	0.31%	0.27%	0.76%	1.26%	1.68%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.21%	2.46%

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT - 90 DAYS	99.69%	99.46%	99.42%	98.67%	98.32%	98.76%	97.45%	94.22%	92.60%	92.71%
91-180 DAYS	0.31%	0.54%	0.58%	1.33%	1.68%	1.24%	1.89%	4.35%	5.19%	4.83%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.21%	2.46%

### Delinquency Graph - Panamá - Personal Loans (All Vintages)



### Delinquency Graph - Panamá - Personal Loans (All Vintages)



## Vintages Summary

### Monthly Balance - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
2014	6,685,757	6,234,402	4,789,477	3,805,098	3,130,956	2,497,639	2,138,907	1,858,188	1,561,104	1,197,961
2015		6,132,527	7,778,739	6,314,270	5,011,044	4,030,426	3,577,888	3,203,999	2,766,317	2,221,167
2016			8,105,413	8,132,754	6,685,304	5,525,550	4,868,002	4,398,326	3,814,483	3,297,818
2017				9,255,871	8,945,428	7,514,134	6,736,484	6,071,077	5,232,345	4,498,527
2018					9,540,392	9,793,001	8,891,807	8,018,311	7,050,562	6,021,524
2019						11,722,455	12,238,176	11,210,017	9,827,013	8,590,700
2020							3,540,344	3,518,302	3,109,993	2,630,323
2021								1,147,211	1,244,566	1,045,053
2022									1,436,915	1,611,780
2023										2,827,510

### Delinquency Status (\$ of Current Balance) - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	6,397,015	5,224,486	3,641,778	3,087,073	2,507,127	2,128,676	1,762,823	1,500,915	1,170,263	865,617
1-30 DAYS	169,322	672,778	835,912	447,057	339,247	397,917	192,262	137,996	176,416	160,153
31-60 DAYS	75,262	173,946	166,013	165,906	137,381	100,378	92,145	40,990	86,509	55,393
61-90 DAYS	36,164	95,102	75,567	37,799	79,365	44,616	37,867	31,697	54,827	46,556
91-120 DAYS	0	46,359	54,631	32,307	20,421	12,854	19,092	51,294	37,633	42,392
121-150 DAYS	0	17,730	15,576	30,149	47,394	3,741	17,726	18,598	9,833	12,182
151-180 DAYS	0	0	0	4,807	0	10,058	7,194	2,896	6,543	1,966
181+ DAYS	0	0	0	0	0	0	9,798	14,312	19,532	13,702

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	0	7,506,207	6,333,816	5,237,649	4,236,465	3,395,792	2,888,928	2,404,535	1,905,063	1,509,389
1-30 DAYS	0	52,276	1,025,786	669,850	458,245	388,127	360,360	375,251	365,978	340,242
31-60 DAYS	0	86,821	262,035	246,451	137,578	147,342	131,906	139,539	200,253	99,352
61-90 DAYS	0	18,224	115,857	26,940	89,307	54,008	87,271	143,821	128,984	91,371
91-120 DAYS	0	0	0	40,346	45,372	10,389	58,036	70,737	81,188	67,616
121-150 DAYS	0	0	34,488	57,900	39,237	6,450	17,815	39,832	40,744	43,777
151-180 DAYS	0	0	6,757	35,134	4,839	28,258	2,002	12,961	6,645	24,845
181+ DAYS	0	0	0	0	0	0	21,566	17,384	37,563	35,674

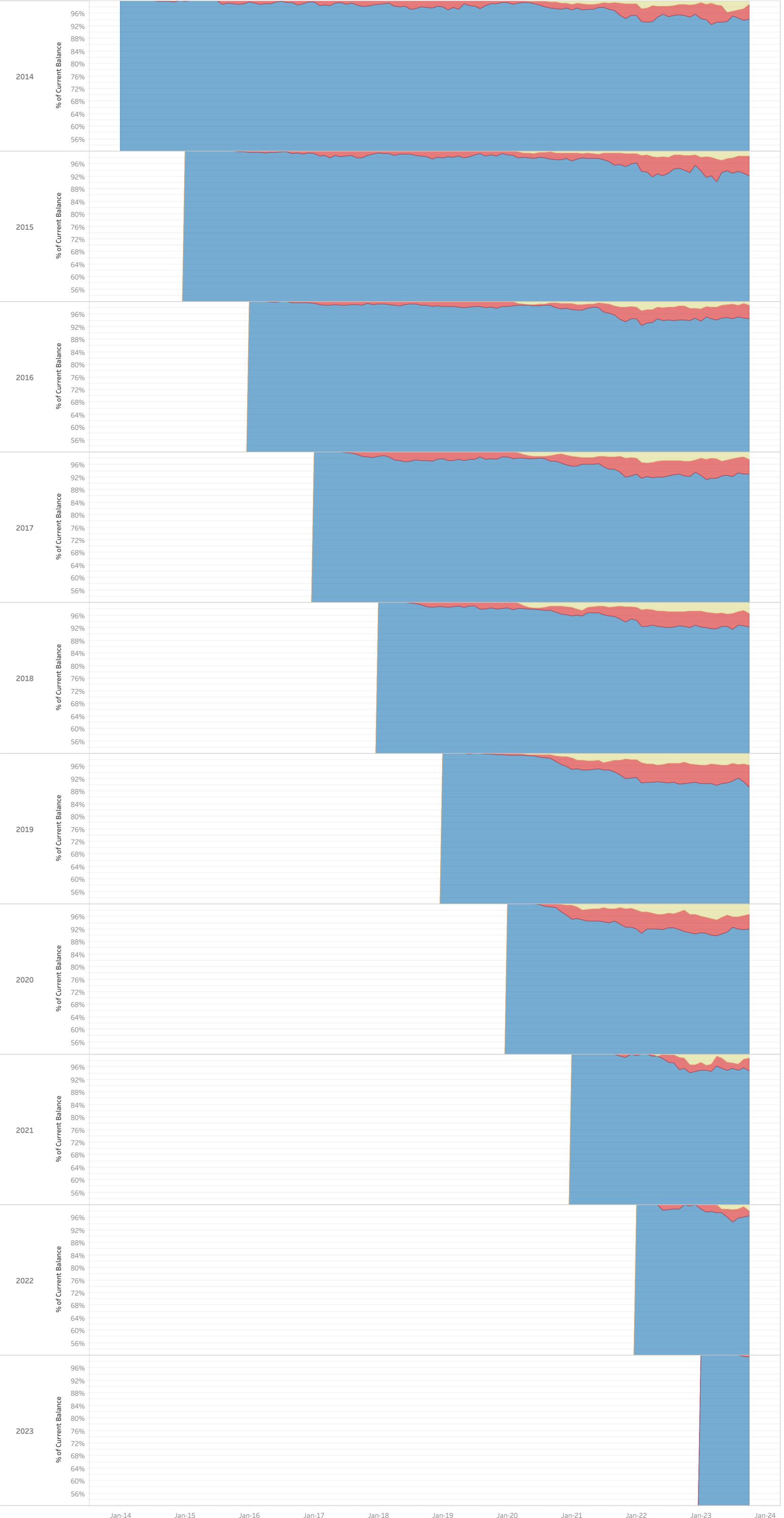
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	0	7,408,713	7,203,906	5,933,196	4,933,130	4,905,138	4,138,563	3,447,770	2,824,728	2,420,639
1-30 DAYS	0	521,037	944,282	436,367	436,367	332,470	350,423	337,773	435,984	327,639
31-60 DAYS	0	131,361	155,785	159,804	129,365	208,387	209,611	184,503	211,197	151,779
61-90 DAYS	0	19,950	129,545	75,065	64,742	78,840	134,973	145,535	151,779	111,779
91-120 DAYS	0	9,853	55,130	28,359	29,746	55,439	108,743	76,171	72,471	72,471
121-150 DAYS	0	14,500	29,233	52,514	41,545	12,902	41,484	51,024	44,168	44,168
151-180 DAYS	0	0	14,873	0	0	22,545	8,300	22,462	40,623	26,338
181+ DAYS	0	0	0	0	0	0	15,153	75,520	55,906	35,603

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	0	0	0	8,352,410	7,860,332	6,407,712	5,564,860	4,722,494	3,904,687	3,379,501
1-30 DAYS	0	0	0	528,875	419,658	516,435	538,333	515,479	443,737	359,613
31-60 DAYS	0	0	0	177,810	222,633	251,412	256,043	245,849	318,909	208,349
61-90 DAYS	0	0	0	77,616	199,387	177,389	177,858	196,847	162,789	162,789
91-120 DAYS	0	0	0	98,865	91,251	77,795	101,033	157,506	126,905	107,269
121-150 DAYS	0	0	0	14,954	103,803	32,529	36,104	79,335	65,272	84,444
151-180 DAYS	0	0	0	10,000	48,374	50,942	14,580	71,974	53,547	18,391
181+ DAYS	0	0	0	0	0	0	49,697	81,592	156,556	106,930

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	0	0	0	0	8,820,834	8,585,754	7,448,506	6,229,978	5,336,148	4,497,235
1-30 DAYS	0	0	0	0	352,765	617,900	459,289	678,737	516,143	469,642
31-60 DAYS	0	0	0	0	156,630	243,757	243,859	394,747	322,465	245,562
61-90 DAYS	0	0	0	0	96,777	165,184	266,608	284,821	331,141	240,064
91-120 DAYS	0	0	0	0	93,830	74,974	79,336	174,124	132,023	129,255
121-150 DAYS	0	0	0	0	24,723	87,284	74,605	81,333	104,140	74,157
151-180 DAYS	0	0	0	0	14,852	18,144	20,283	74,580	89,140	48,924
181+ DAYS	0	0	0	0	0	0	101,330	100,191	209,371	212,881

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	0	0	0	0	0	11,082,904	10,404,581	8,711,462	7,419,275	6,402,012
1-30 DAYS	0	0	0	0	0	396,836	832,052	901,822	781,183	570,277
31-60 DAYS	0	0	0	0	0	132,855	557,927	381,589	488,847	389,406
61-90 DAYS	0	0	0	0	0	86,309	234,603	382,467	201,184	289,413
91-120 DAYS	0	0	0	0	0	9,837	143,541	256,442	263,915	324,719
121-150 DAYS	0	0	0	0	0	4,986	35,264	183,975	256,969	298,894
151-180 DAYS	0	0	0	0	0	8,728	42,519	84,545	160,	

Delinquency Graph - Panamá - Personal Loans (2014,2015,2016 y 7 más) Vintages



## Section 2

*(Spanish Reports / Reportes en Español)*



## Gráficos de Morosidad por Cosechas Panamá

### Préstamos Personales - Octubre-2023

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: Octubre-2023

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# Préstamos Personales - La Hipotecaria Panamá - Análisis de Migración de Cosechas (Todas)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre
Balance	25,993,407	27,943,918	30,292,396	34,579,345	38,384,123	44,569,475	44,688,383	41,330,683	37,337,356	34,821,261

## Estado de Morosidad (\$ Saldo Actual)

CORRIENTE	23,610,041	24,240,226	25,809,019	30,216,631	33,888,007	39,533,872	37,009,030	32,589,937	28,352,216	26,691,137
1-30 DÍAS	1,574,222	2,427,595	3,119,501	2,596,299	2,277,947	2,675,442	3,200,743	3,362,465	3,156,491	2,772,202
31-60 DÍAS	156,348	758,398	847,589	934,735	991,481	1,131,446	1,170,118	1,598,277	1,807,276	1,519,043
61-90 DÍAS	156,348	355,935	289,080	373,208	613,103	677,950	1,020,233	1,392,966	1,272,599	1,130,484
91-120 DÍAS	44,123	120,210	83,325	237,843	300,539	279,225	510,276	1,002,944	842,931	875,754
121-150 DÍAS	26,827	28,501	78,897	151,930	272,087	182,864	216,056	479,119	627,584	571,647
151-180 DÍAS	9,820	3,054	14,984	68,700	70,460	188,675	119,139	316,013	409,260	238,173
181+ DÍAS	0	0	0	0	0	0	293,228	588,952	824,100	854,904

## Estado de Morosidad (% del Saldo Actual)

CORRIENTE	90.83%	86.75%	85.36%	87.38%	88.21%	88.70%	83.94%	78.56%	75.55%	76.65%
1-30 DÍAS	6.00%	8.72%	10.30%	7.51%	5.93%	6.00%	7.41%	8.16%	8.59%	7.96%
31-60 DÍAS	2.20%	2.71%	2.80%	2.72%	2.58%	2.54%	3.83%	3.87%	4.84%	4.36%
61-90 DÍAS	0.60%	1.27%	0.95%	1.08%	1.60%	1.52%	2.28%	3.37%	3.41%	3.13%
91-120 DÍAS	0.17%	0.43%	0.28%	0.69%	0.78%	0.51%	1.14%	2.43%	2.26%	2.75%
121-150 DÍAS	0.10%	0.10%	0.26%	0.44%	0.71%	0.41%	0.48%	1.16%	1.68%	1.68%
151-180 DÍAS	0.04%	0.01%	0.05%	0.20%	0.18%	0.33%	0.27%	0.76%	1.26%	0.68%
181+ DÍAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.21%	2.46%

CORRIENTE - 90 DÍAS	99.69%	99.46%	99.42%	98.67%	98.22%	98.76%	97.45%	94.22%	92.60%	92.71%
91-180 DÍAS	0.31%	0.54%	0.58%	1.33%	1.68%	1.24%	1.89%	4.35%	5.19%	4.83%
181+ DÍAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.21%	2.46%

## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



## Resumen por Cosechas

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre
2014	6,685,757	6,230,402	4,789,477	3,805,098	3,130,956	2,497,639	2,138,907	1,858,188	1,561,104	1,197,861
2015		8,132,527	7,778,739	6,314,270	5,011,044	4,030,426	3,577,888	3,203,999	2,766,317	2,221,167
2016			8,105,413	6,132,754	6,685,304	5,525,550	4,868,002	4,396,326	3,814,483	3,297,818
2017				9,255,871	8,945,428	7,953,001	6,736,484	6,071,077	5,232,345	4,498,537
2018					9,540,392	9,793,001	8,891,807	8,018,311	7,050,552	6,021,524
2019						11,722,455	12,339,176	11,210,017	9,837,013	8,590,700
2020							3,540,344	3,518,302	3,109,993	2,630,323
2021								1,147,211	1,244,566	1,045,053
2022									1,456,915	1,611,780
2023										2,827,510

## Estado de Morosidad (\$ Saldo Actual) - Préstamos Personales - Panamá

		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
		Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre	Octubre
2014	CORRIENTE	6,397,015	5,224,486	3,641,778	3,087,073	2,507,127	2,128,676	1,762,823	1,500,915	1,170,263	865,617
	1-30 DÍAS	389,322	672,778	855,932	447,057	399,247	197,517	192,262	137,996	116,416	160,153
	31-60 DÍAS	78,262	173,945	166,013	155,906	137,381	100,378	92,145	40,490	86,059	53,293
	61-90 DÍAS	36,164	95,102	75,567	37,799	79,385	44,016	37,867	91,697	54,827	45,556
	91-120 DÍAS	0	46,359	54,631	32,307	20,421	12,854	19,092	51,284	37,631	42,392
	121-150 DÍAS	0	17,730	15,576	30,149	47,394	8,741	17,726	18,598	9,833	12,182
	151-180 DÍAS	7,994	0	0	4,807	0	10,058	0	7,194	2,896	6,548
	181+ DÍAS	0	0	0	0	0	0	0	14,312	19,532	13,702
2015	CORRIENTE	0	7,505,207	6,333,816	5,237,649	4,236,465	3,395,792	2,889,828	2,404,535	1,905,063	1,500,389
	1-30 DÍAS	0	521,276	1,025,786	669,850	458,245	388,127	369,362	375,251	365,878	349,142
	31-60 DÍAS	0	86,821	262,035	246,451	137,578	147,342	131,208	139,539	200,253	91,352
	61-90 DÍAS	0	18,224	115,857	26,940	89,307	54,068	69,397	143,821	129,984	99,371
	91-120 DÍAS	0	0	0	40,346	45,372	10,389	58,036	70,737	81,188	67,616
	121-150 DÍAS	0	0	34,488	57,900	39,237	6,450	17,815	39,832	40,744	43,777
	151-180 DÍAS	0	0	6,757	35,134	4,839	28,258	2,002	12,981	1,905,063	1,500,389
	181+ DÍAS	0	0	0	0	0	0	0	21,566	17,304	37,563
2016	CORRIENTE	0	0	7,408,713	7,203,906	5,933,196	4,905,138	4,138,561	3,447,770	2,824,738	2,428,320
	1-30 DÍAS	0	0	131,361	544,282	436,367	332,470	390,421	357,773	435,984	327,639
	31-60 DÍAS	0	0	131,361	155,785	159,804	129,365	208,387	209,611	184,503	131,197
	61-90 DÍAS	0	0	39,950	129,545	75,065	64,742	78,840	134,973	145,535	152,779
	91-120 DÍAS	0	0	0	67,537	35,134	4,839	28,258	2,002	12,981	74,471
	121-150 DÍAS	0	0	14,500	29,233	52,514	41,545	12,902	41,474	51,024	44,160
	151-180 DÍAS	0	0	0	14,873	0	22,545	0	30,000	40,622	26,338
	181+ DÍAS	0	0	0	0	0	0	15,153	75,520	55,906	36,603
2017	CORRIENTE	0	0	0	8,352,410	7,860,332	6,407,712	5,564,860	4,722,494	3,904,687	3,379,501
	1-30 DÍAS	0	0	0	529,275	419,658	516,435	556,333	515,479	443,737	359,613
	31-60 DÍAS	0	0	0	177,810	222,033	251,120	250,643	245,483	310,509	205,349
	61-90 DÍAS	0	0	0	77,916	199,337	177,399	177,836	196,847	162,730	234,041
	91-120 DÍAS	0	0	0	98,865	91,291	77,795	103,031	157,506	126,906	107,269
	121-150 DÍAS	0	0	0	14,994	103,803	32,529	36,104	79,335	65,272	84,444
	151-180 DÍAS	0	0	0	10,000	48,374	50,942	14,580	71,974	53,547	18,391
	181+ DÍAS	0	0	0	0	0	0	0	49,697	81,592	106,590
2018	CORRIENTE	0	0	0	0	0	8,020,804	8,585,754	7,440,506	6,229,978	5,336,140
	1-30 DÍAS	0	0	0	0	0	8,020,804	8,585,754	7,440,506	6,229,978	5,336,140
	31-60 DÍAS	0	0	0	0	0	332,765	617,906	657,289	678,737	616,143
	61-90 DÍAS	0	0	0	0	0	156,610	243,755	243,850	99,477	332,466
	91-120 DÍAS	0	0	0	0	0	96,777	165,184	266,608	284,821	331,241
	121-150 DÍAS	0	0	0	0	0	93,830	74,974	79,336	174,124	132,003
	151-180 DÍAS	0	0	0	0	0	24,723	87,284	74,605	81,133	104,240
	181+ DÍAS	0	0	0	0	0	14,862	18,114	20,283	74,580	89,340
2019	CORRIENTE	0	0	0	0	0	0	11,082,904	10,404,581	8,771,402	7,418,275
	1-30 DÍAS	0	0	0	0	0	0	396,836	832,052	901,822	781,183
	31-60 DÍAS	0	0	0	0	0	0	132,855	557,927	381,589	488,847
	61-90 DÍAS	0	0	0	0	0	0	86,309	234,603	382,467	201,184
	91-120 DÍAS	0	0	0	0	0	0	8,807	143,541	256,442	315,929
	121-150 DÍAS	0	0	0	0	0	0	4,866	35,264	183,975	255,969
	151-180 DÍAS	0	0	0	0	0	0	8,728	43,519	94,945	160,408
	181+ DÍAS	0	0	0	0	0	0	87,688	237,374	266,232	312,181
2020	CORRIENTE	0	0	0	0	0	0	3,088,468	2,764,501	2,366,118	2,012,817
	1-30 DÍAS	0	0	0	0	0	0	168,445	284,184	192,346	172,457
	31-60 DÍAS	0	0	0	0	0	0	162,206	140,905	128,566	141,880
	61-90 DÍAS	0	0	0	0	0	0	62,366	103,586	148,317	93,045
	91-120 DÍAS	0	0	0	0	0	0	15,401	129,		

